



بنك الخاتم  
Bank of Khartoum

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## About Us

A NEW BANK....  
AN OLD FRIEND



### About Us

[About Us](#)

[Our Branches](#)

[ATM location](#)

[Board of Directors](#)

[Financial Annual Report 2006](#)

[Financial Annual Report 2007](#)

### About us

With 17 branches in the capital and 33 branches nationwide Bank, of Khartoum (BoK) is the largest Bank in Sudan. Dubai Islamic Bank (DIB) does not only represents BoK's ownership management but is also committed to invest on BoK's human, financial and technological resources for the rapid development of the Bank.

Today, Bank of Khartoum under Dubai Islamic Bank's new management draws on the experience of seasoned professionals in the various fields of banking finance, encouraging a culture of innovation, and total customer satisfaction.

**Bank of Khartoum's corporate message is "A NEW BANK. AN OLD FRIEND"**

#### Historical Back Ground

##### Milestones:

1913: The Bank was established as the Anglo-Egyptian Bank during the Anglo-British rule.

1925: renamed Barclays Bank for Overseas Properties and Territories.

1954: Renamed Barclays Bank.

1970: Renamed State Bank for Foreign Trade after having being acquired government.

1975: Renamed Bank of Khartoum.

1983: Merged with The People's Cooperative Bank (Bank Misr).

1993: Merged with both the Unity Bank (Othman Bank) and the National Export and Import Bank.

2002: became a Private Limited Company under the name Bank of Khartoum.

2005: Dubai Islamic Bank (Strategic Partner) became the major shareholder, holding 60% of Government's shares in the Bank.

The Bank has increased its authorized and paid up capital amounts to SDG380,999,997.84 (Sudanese pounds). Bank of Khartoum Bank has offered its shares for public subscription to fulfill the requirements of listing the Bank's shares with Khartoum Stock Exchange and cross-listing with Dubai Financial Market.

Feb 1st, 2008: Bank of Khartoum and Emirates and Sudan Bank have merged into one bank, the largest in the Sudan. The new bank retained the name of Bank of Khartoum.

#### Nature of Business

As a commercial bank, Bank of Khartoum carries on all commercial bank activities: acquire, lease, modify and sell assets appropriate for business; participate in forming companies for dealing in any field or sector of business. The Bank's revenues mainly come from short-term and medium-term investments, corporate banking, and retail banking.

**Bank of Khartoum Owns The Following Subsidiary Companies**

The National Company for Financial Transactions: a brokerage company with Khartoum Stock Exchange (KSE) that trades in and promotes financial products and securities in the dealing room of KSE.

The National Company For Trade Service: selling of commodities as well as the import and export business.

The National Company for Hire Purchase: selling of consumers goods on hire purchase system.

The National Company For Foreign Exchange: dealing in foreign exchange bureau.

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## Dubai's Emaar, Al Salam Bk buy Sudan El Nilein Bk stake

Friday 20 October [Printer-Friendly version](#)  2006 06:10.  \*Comments... 

Oct 19, 2006 (BEIRUT) — Dubai's Emaar Properties and Al Salam Bank of Sudan have agreed to acquire a 60% stake in Sudan's El Nilein Industrial Development Bank for \$80 million, a Sudanese central bank official said Thursday.

"The two entities will sign the deal after Ramadan whereby they will disburse \$40 million in cash and the rest will be paid later to restructure the bank's debts," the central bank's legal department head, Othman Mahjoub, told Zawya Dow Jones.

An official with government-owned El Nilein, who declined to be named, said several Gulf and Sudanese companies and banks had competed for the acquisition, but he declined to disclose the competitors' names.

The deal underlines continuing interest from Gulf investors, despite continuing international pressure for Sudan to accept

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U.N. intervention in the war-torn western region of Darfur.

Other major Gulf investors into Sudan include: Kuwaiti telecoms giant Mobile Telecommunications Co., Dubai Islamic Bank's 60% stake in Bank of Khartoum, Dubai-based Thani Corp. in the oil sector, and Khaled Xenel from Saudi-based Xenel Industries in real estate.

The central bank and El Nilein officials confirmed that Al Salam Bank, not Amlak Finance as another government banker had said Monday, joined real estate giant Emaar in the consortium to buy the controlling stake in El Nilein.

Emaar Chairman Mohammed Alabbar also chairs Al Salam Bank of Sudan and Al Salam Bank of Bahrain.

Emaar weren't available to comment.

Thursday, Amlak Finance in a statement to the Dubai Financial Market denied U.A.E. media reports that the mortgage provider had bought a stake in the bank.

Amlak Finance, 45% owned by Emaar, owns a 3.75% stake of Al Salam Bank of Sudan, an Islamic commercial and private bank listed on Khartoum stock exchange.

Other Gulf and Sudanese investors are also bank shareholders, such as Kuwait's Global Investment House and the Khartoum governorate, which each own 5% of the bank.

Sudan's Al Salam owns 2% of Al Salam Bank - Bahrain, in which Amlak also holds a 5% stake.

There are historic ties between the U.A.E. and El Nilein, which was the first Sudanese bank to expand internationally, opening in 1976 a foreign branch in Abu Dhabi, the U.A.E.'s capital.



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(Dow Jones)

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### Islamic Cooperative Development Bank

Profile Officers News

Country Ownership Type	Sudan Government	Related Tools																																								
<b>ZIC</b> Zawya Industry Classifications (ZIC) Sector Industry Financial Services Banking Commercial Banking Conventional		<a href="#">Define Sectors</a> <a href="#">Expand related ZICs</a> <a href="#">Talk To Zawya Analyst</a> <a href="#">List Related Companies</a>																																								
Principal Activities	Development and Islamic banking services																																									
Date of Establishment	1982																																									
No of Employees	687																																									
Important/Recent Developments	May 2002: Dommar-based Jomaa Trade and Investment Group purchased 45% of the bank, becoming the second largest shareholder after the Khartoum province.																																									
Branches	Blue Nile	Ez Gedir	Gezira (2)																																							
	Kassala (3)	Khartoum (8)	North Darfour																																							
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Contact Details	<b>Major Shareholders</b> <small>Available to subscribers only. Information in this section includes Shareholder Names and their corresponding Holding Percentages. <a href="#">+ More Details</a></small> <table border="1"> <thead> <tr> <th>Name</th> <th>Country</th> <th>Holding</th> </tr> </thead> <tbody> <tr> <td>Commercial Cooperative Corporation</td> <td>Sudan</td> <td>-</td> </tr> <tr> <td>Development Cooperative Corporation</td> <td>Sudan</td> <td>-</td> </tr> <tr> <td>National Capital Company for Trade, Investment &amp; Services</td> <td>Sudan</td> <td>-</td> </tr> <tr> <td>National Company for Cooperative Insurance</td> <td>Sudan</td> <td>-</td> </tr> <tr> <td>Development Company for Investment &amp; Industry Ltd</td> <td>Sudan</td> <td>-</td> </tr> <tr> <td>Sudatel Company</td> <td>Sudan</td> <td>-</td> </tr> <tr> <td>Animal Resources Bank</td> <td>Sudan</td> <td>-</td> </tr> <tr> <td>AbdelRahman Ibn Aouf Social Corporation</td> <td>Sudan</td> <td>-</td> </tr> <tr> <td>National Petroleum Company (Sudan)</td> <td>Sudan</td> <td>-</td> </tr> <tr> <td>Related Organizations</td> <td></td> <td></td> </tr> <tr> <td>Name</td> <td>Country</td> <td>Holding</td> </tr> <tr> <td>Accounting and Auditing Organization for Islamic Financial Institutions</td> <td>Bahrain</td> <td>-</td> </tr> </tbody> </table>			Name	Country	Holding	Commercial Cooperative Corporation	Sudan	-	Development Cooperative Corporation	Sudan	-	National Capital Company for Trade, Investment & Services	Sudan	-	National Company for Cooperative Insurance	Sudan	-	Development Company for Investment & Industry Ltd	Sudan	-	Sudatel Company	Sudan	-	Animal Resources Bank	Sudan	-	AbdelRahman Ibn Aouf Social Corporation	Sudan	-	National Petroleum Company (Sudan)	Sudan	-	Related Organizations			Name	Country	Holding	Accounting and Auditing Organization for Islamic Financial Institutions	Bahrain	-
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